

Lean Project Execution

Improving Strategic and Tactical Performance



Projects and operations are constantly under pressure to reduce waste, cost and risk while at the same time improving safety, quality, ROI, enhance their competitive edge and deliver value to the customers they serve.

In an industry study, Booz/Allen/Hamilton reported that 35-40% of projects exceed budget and cycle time by more the 10% and thereby eroding project margins by 15% and more. The key reasons cited were performance management, risk management and human resources. Can you imagine what reducing just a fraction of this would do to your bottom line.

If there is one business strategy that is worthy of being singled out as a major contributor to achieve a competitive advantage it is the strategy of speed. Refocusing attention from cost to time is enabling project organizations to run circles around slower competitors. Time-based competitors offer greater value at lower cost and less time.

Lean Project Execution does not take anything away from quality or safety, it actually enhances them. You continue to use and build upon strategies that allowed you to achieve your current level of success. The difference is the added element of speed. Quality and Safety must remain number one issues. Our Lean Project Execution process helps you examine each step in the project process and guides your team in designing the execution plan to make them more effective, more efficient, more flexible, and less expensive while maintaining or improving quality and safety.

Team Based:

Each execution phase designated for analysis is analyzed by your team of the individuals who work in that project process because they are closest to the strategy and know more about it than anyone else. They are also the most qualified in making improvements. This brings learning and team alignment to the organization and makes teams less vulnerable to the risks of waste, delivery slippage and poor performance.

When:

Lean Project Execution should be considered a viable option when any project or operation phase is trying to improve: efficiency, productivity, cost basis, customer responsiveness, speed to delivery, merging of and establishing milestones and team development and alignment. By improving communications and eliminating the “waste” in the project execution or process the team and organization are able to make itself “lean.”

“Time-based competitors offer greater flexibility and value at a lower cost in less time.”

How To Get Started:

Senior management must see this as a flexible and scalable strategy that will help them achieve their strategic objectives. They must be committed to this approach and support it by being active in its implementation. A half-day overview for senior management is recommended and provided to understand the objectives, in selecting core phases or processes and establishing milestones. In certain instances, it might be advisable to conduct a “Waste Walk” prior to, or in conjunction with the half-day senior management overview. This “Waste Walk” will identify potential gains and their magnitude as well as help prioritize where to begin.

Creating the Future:

A positive future can be impacted in less than one week. The team starts on Monday and by Friday afternoon makes its presentation of recommendations to senior management. During that week they analyze the current phase or process, create an ideal process and recommend a “can-be” process using “no-cost or low-cost” as the guidelines for their recommendations. During this week, personal and team skills are also developed while greater team alignment and understanding are achieved.

Implementation:

After senior management gives their final approval of the recommended improvements, it becomes the team's responsibility to implement the changes. In some cases, improvements might be made during the analysis phase and then reported to management in terms of results.

Results Are Measurable:

- Shorter Time to Delivery
- Reduced Waste and Lower Costs
- Improved Employee Morale and Empowerment
- Improves Customer Satisfaction and Responsiveness
- Higher ROA (Return on Assets)
- Greater Productivity
- Increased Efficiency & Effectiveness
- Improve Profitability
- Improved Competitiveness
- Improved Team Alignment and Accountability

We have achieved 15-65% measurable improvements in results. Our professionals have over 30 years hands on experience in the O&G project execution business. We bring structure and the right process to quickly uncover and improve results fast. Ask us how Lean Project Execution can improve your project results and enhance your competitive edge

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